



# Scompliant

- S flexible
- 🥝 customizable

# Designed to **manage** and **control** both the **financial** and **physical** aspects of your fixed assets.

### **KEY BENEFITS AND FEATURES**

- Compliance to IFRS
- Asset Projections past and future values available at any time
- Physical and subjective
   tracking of assets via scanners
- Pre-defined or Custom methods of **Depreciation**
- Powerful Calculation Trace
- Insurance Schedule
- Leased assets schedule
- Flexible reporting tools

- Asset images, procurement documentation, certificates
- Separate **Book** and **Tax** calculations and timescales (date ranges)
- Security and audit trail at field level
- New Asset Register take-on from scanner or import
- GL interface to Softline Accpac, Softline Pastel, SYSPRO ERP and other popular accounting systems or **Standalone**.

## fixed assets management made easy



D-BIT Fixed Assets is **sold** and **supported** in **14 countries** and provides support for both **GAAP** and **IFRS** 

# Uniquely, D-BIT simultaneously computes values for an asset under both standards.

### IFRS transactions include;

- Master & Components
- Residual values
- Fair Value adjustments
- Useful Life adjustments
- Carrying value adjustments
- Transfer Held for Sale
- Transfer Investment property
- Impairment

Split an existing asset into Master & Component or incorporate existing assets into Master asset. Each component depreciates independently from the master and reports are at Master level, Component level or Master & Component level.

L IF	RS Compo	onents						×
As	set Numb	er	BLD-000001					<u>i</u> n
Description D-BIT House : IAS-16						<u> </u>		
			Declare The IA	S16 Compo	nents Of The	Parent		
	Seq	Action	Component Name	Componen	it Value Co	omponentAsset	Category	у 🔺
	10	Existing I	Electrical	1,178	3,111.00 BLD	-000005	BUILDINGS	
	10	Existing I	Flooring	1,060	,299.90 BLD	-000004	BUILDINGS	
	10	Existing I	Partitions	2,650	,749.75 BLD	-000003	BUILDINGS	
	10	Existing I	Plumbing	500	,697.17 BLD	-000006	BUILDINGS	
	1000	Existing I	Remainder	500	,697.18 BLD	-000007	BUILDINGS	
								Ŧ
	•							Þ.
	Parent Valu	ue 5,3	390,555.00 Compo	nent Value	5,389,857	.82 Remaind	er 500,8	697.18
					Cancel	< <u>B</u> ack	Next> <u>F</u>	inish

Asset Register - Book			x
12 🖬 🖨			
<u>C</u> riteria <u>R</u> ange			
Display as at Year End date	2012/01/31	Print Summary Information Only?	
Group Report By Output Output to Windo Output to Printer Output to Cloud	:	Format report using IAS18-Components IAS18-Components IAS18-Master Both the above	



## IFRS compliant

# View all transaction details in one central place via the Values tab on the Asset Master.

Asset Maintenance			→ → 🙇 🗟 O 📴
Description Abit of ev	erything - Complex asset		Current asset Not PPE
Revaluation Book Value Added Cost Impairment	0.00 1,000.00 1,000.00 1,000 100 100 100 100 100 100 100 100	Residual Value Tax Value Added Units of usage	10,000.00 5 1,000.00 5 0 5
Book Rule Book Basis Book this Period Book this Year	Depreciation           Straight Line 5         (2)           111,000.00         0.00           307.50         (2)	Tax Alle Tax Basis Tax this Period Tax this Year	owance Tax Straight 25 (3) 111,000.00 0.00 0.00 (2)
Book Prior Years Accumulated Book Book Value	13,977.15 5	Tax Prior Years Accumulated Tax Tax Value	101,000.00 <b>50</b> 101,000.00 10,000.00
Fair Value	0.00 Contraction Usefull Life	25.00 💼 Years La 4.08	st Period End 2012/01/31

## View full history of all transactions next to each transaction type.

ſ	Residual Valu	e		
			ОК	
	Date	Reference	Description Or Reason	Value
	2008/01/01		Original residual value	0.00
	2008/01/01	Original Estimate	Original estimate of resale value at end of life	9000.00
	2010/01/01	Audit	Prevailing market conditions determine new Resid	10000.00
	2010/01/01	Addit	They aling market conditions determine new mesia	10000.

Usefull Life									
ОК									
Date	Reference	Description Or Reason Value							
2008/01/01		Original useful life	30.00						
2010/08/01	Revaluation of use	Revaluation of orignal useful life	25.00						



Manage and control both the **financial** and **physical** aspects of fixed asset ownership

### Complies with Sarbanes-Oxley Act of 2002.

# The "Best Practice" of a physical inventory, bar-code tagging and reconciliation of all fixed assets is the approach taken and can dispel any questions about accuracy of the financial statements.

This method also establishes the foundation for business process improvements and management of fixed assets on a cycle basis. The end result is a complete validation and field level audit trail by user of resident assets versus assets that have been retired or no longer exist.

Physica	Tracking	-	Audit Log			
Barcode	00000005		FIELD AUDIT Each time a fie		ne system records an	audit record. Audit
Serial Number	SN987	#P2345			field are shown below	
Date Verified	2012/04/03		Field name FISETT.C	ategory		
ocation Verified		ADMIN	Description Category			
erification keyed	Г		Field Audit			
Condition Assesment	100% New or F	Refurbished	Date & Time	User	Old Value	New Value
on an on Assessment	100 /01/101	verororarieo	2012/08/14 15:34:47	Miemmie	EQUIPMENT	SOFTWARE

Date	Time	User	F ield	Original Value	Changed Value
012/01/12	14:15:37	Administrator	FIW00002.AssetNumber		FFX000019
	14:15:37		FIW00002.ScrappingProceed:	1	0.00
	14:15:37		FIW00002.SellingPrice		0.00
	14:15:37		FIW00002.SSDate2		2012/01/12
Fair Va	lue			Finish	
2011/02/01	14:00:49	Administrator	FIB 00014.TransDate		31/12/2011
	14:00:49		FIB 00014.TransR of		Pam Golding
	14:00:49		FIB 00014.FairV alue		530000.00
IFRSC	ompone	nts		7 inish	
2012/08/14	15:28:23	Miemmie	FIW00007.AssetNumber		BLD000001
	15:28:23		FIW00007.TransDate		2008/01/03
	15:28:23		FIW00007.TransRef		M aster
Process	sing Che	cklist		Finish	
2011/02/01	10:11:03	Administrator			
	10:29:24				
	10:33:39				
2012/01/12	14:23:06				
Re-Inst	ate Disp	osed Asset		Finish	
2011/01/28	14:10:26	Administrator	FIW00102.AssetNumber		COM 000002
	14:10:26		FIW00102.ScrappingProceed:	1	COM000002
	14:10:26		FIW00102.SellingPrice		COM000002
	14:10:26		FIW00102.SSDate2		COM000002
2011/02/01	16:23:10		FIW00102_AssetNumber		FFX000002
	16:23:10		FIW00102.ScrappingProceed:	1	FFX000002
	16:23:10		FIW00102.SellingPrice FIW00102.SSDate2		FFX000002 FFX000002



# Date sensitive "what-if" calculation

### Display and report on alternate depreciation methods.

Produce 'What-if' scenario values for any given date – past, present or future. Apply scenarios to a single asset or group of assets.

🔛 Asset Ma	intenance								
1 ×	Asset Number	P-000001	<u> </u>	) 🔝 💌	< 🔸 🖬 🛔	🗴 🖻 🖻			
Master	Values Depreciate	Accounts	ency <u>F</u> reeze	Insurance	Lease <u>S</u> tatus <u>Supp</u>				
Descrip	Description A bit of everything - Complex asset Status Current asset Not PPE								
Initial D	Book Depreciation     Tax Allowance       In Service From     2008/01/01     to     /       Initial Discount     0.00     Value     Value       Initial Premium     0.00     Value     Initial Premium								
Seq	Rule Code	<u>C</u> alc	Nett Value	Accumulated	This Period	This Year I			
100	Straight Line 5	Book	96,715.35	·	307.50	307.50			
200	Useful Life	Book Tax	96,715.35 10.000.00		307.50 0.00	307.50			
500	Tax Straight 25	Tax	10,000.00	101,000.00	0.00	0.00			
1 1 1	/ values as at 2012/01/31 he calculation 15				179 allocation apr. Allowance	▶ 			

# Project Annual depreciation to assist with budget forecasting and export to Excel.

### Projected Book Depreciation Schedule - Year Ending 2014/02/28

Assetto	Description	PriorTears	Merth.	April 1	Ney'13	Dett.	3411	Aug 11	Sec'11	0403	New YE	Sec13	Jer M	Re'N	This Year
ategor	y : Office Equip	ment													
EQ P000001	Abit of everything - Complex asset	18789.38	Q1.80	Q1.80	Q1.8	Q1.90	Q1.80	Q1.90	Q1.H	Q1.80	Q1.8	Q130	Q130	Q1.91	6,042,8
C P000002	Printing Press	140,234,53	5,394,79	5,394,90	5.394.79	5.394.79	5,294,79	5,294,79	5,394,79	5,394,80	5,394,79	5.394.79	5.394.79	5,294,79	\$4,797.5
EC P000003	Point of access system	0.260	3,267,80	3,267,88	1,287,85	3,267.88	3,267.86	3,267,98	3,267,85	3,267,86	3,267.88	1,267,85	1,267,88	3.267.86	39,214,2
		240,279.99	9,004.55	9,004.00	9,004.00	9,004.55	9,094.05	3,004.55	9,094.55	9,004.00	9,084.05	3,034,54	3,084.55	9,004.00	108,014,5

	×
•	ОК
	Cancel
	•



## Easily justify depreciation values

# Provides a calculation trace to justify depreciation calculated per period (includes date sensitive re-valuations, residual values and useful life changes).

Asset	Calculation Trace		
)escrip	tion A bit of everything - Complex asset		
urchas	e Price 110,000.00		
	e Date 2008/01/01	1	
urcitas	e Date 2006/01/01		
		1	
Code	Description		
	Straight Line 5		
	NB:Cost impairment amounts will not be used.		
	[Book] Basis for depreciation is Depreciation start date is 2008/01/01		110000.
	Depr.Freeze on 2012/01/31		
	->Advised Depreciated value	14284.65	
	Revised basis for depreciation is	14204.00	110000.
	Less: Residual value 2008/01/01	10000.00	110000.
	In service convention is [Day In Service]	10000.00	
	Adjusted start date is 2008/01/01		
	First period end will be 2008/01/31		
	Depreciation locked up to 2012/01/31		
	Revised first period end on 2012/02/29		
	Calculation Accurate to 2 decimal		
	Caclulation freq. Once per fiscal year		
	Value to depreciate:		100000.
	Using: Simple Depreciation Method (SD)		
	>Straight Line Method	5.00	
	Recovery percent Periods in year	12.00	
		12.00	1000.
	Additional value to depreciate : ->Reason: Additional part		1000.
	Recovery: Over remaining 191 periods		
2012/02/29	Period 1 : rounded result	421.90	421
	Total	421.90	
2012/03/31	Fellod 2 . Tounded result	421.90	843
2012/04/30		421.91	1265
2012/05/31	renda 4 . rounded result	421.90	1687
2012/06/30		421.90	2109
2012/07/31 2012/08/31	renod o . rounded result	421.90	2531
		421.91	2953 3375
2012/09/30 2012/10/31	Period 8 : rounded result	421.90	3797

Code	Description		
	Useful Life		
	[Book] Basis for depreciation is		110000.00
	Depreciation start date is 2008/01/01		
	Depr.Freeze on 2012/01/31		
	->Advised Depreciated value	14284 65	
	Revised basis for depreciation is		110000.00
	Less: Residual value 2008/01/01	10000.00	110000.00
	In service convention is [Day In Service]		
	Adjusted start date is 2008/01/01		
	First period end will be 2008/01/31		
	Depreciation locked up to 2012/01/31		
	Revised first period end on 2012/02/29		
	Calculation Accurate to 2 decimal		
	Assets usefull life determines rule's	4.00	
	recovery.		
	Cadulation freq. Each period		100000.00
	Value to depreciate:		100000.00
	Using: Simple Depreciation Method (SD) ->Straight Line Method		
	Recovery percent	4.00	
	Periods in year	12.00	
	Usefull Life adjusted!	12.00	100000.00
	Recovery: Over 30.00 Years		100000.00
	->New recovery percent: 3.86		
	->Reason: Original useful life		
	Additional value to depreciate :		1000.00
	->Reason: Additional part		1000.00
	Recovery: Over remaining 310 periods		
	Usefull Life adjusted!		100000.00
	Recovery: Over 25.00 Years		100000.00
	->New recovery percent: 4.78		
	->Reason: Revaluation of orignal useful life		
012/02/29	Period 1 : rounded result	345.48	345.48
012/03/31	Period 2 : rounded result	345.48	690.96
2012/04/30	Period 3 : rounded result	345.48	1036.44
2012/05/31	Period 4 : rounded result	345.48	1381.92
2012/06/30	Period 5 : rounded result	345.48	1727.40
012/07/31	Period 6 : rounded result	345.48	2072.88
012/08/31	Period 7 : rounded result	345.48	2418.36
012/09/30	Period 8 : rounded result Period 9 : rounded result	345.48 345.48	2763.84 3109.32
012/10/31	Period 9 : rounded result Period 10 : rounded result	345.48	3109.32
2012/12/31	Period 11 : rounded result	345.48	3800.27
2013/01/31	Period 12 : rounded result	345.48	4145.75
		040.40	4140.10



Customizable supplementary data fields for input, reporting or calculation

# Create supplementary data fields that are specific to a category or globally applicable to all assets.

管 🗙 Asset Number	EQP-000003	💽 🔛 🔛 📢	🕨 🕨 💩 🕨
Master Values Depre	eciate <u>A</u> ccounts <u>N</u> otes	<u>Currency</u> <u>Freeze</u> <u>Ins</u>	surance Lease Status Supp
Warranty Expire Maintenance Plan Manufacturer	1980/01/01	Model Service Intervals	<b>▼</b>
Asset Number		Qurrency <u>F</u> reeze In	▶ ▶ 💩 🖻 🕑 📑 surance Lease Status Supp
Chassis Number Registration No Maintenance Plan Tyre Size Fuel Type	•	Model VIN Number Service Intervals Load Capacity Colour	

💽 Global Data		X
	Apply Cancel	
Global data fields Lease_end_Date	Field Definition Name Type Width Decimals Value New field Edit fiel	Lease end Date DATE

### Powerful scripting language for advanced users.

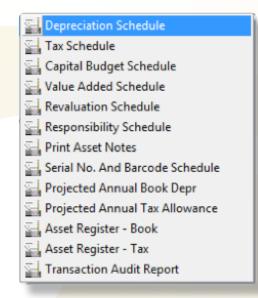
```
// Depreciate over period of Lease - Lease End Date 28 February 2014
// PeriodEnd --- The date for which depreciation is being calculated.
CutoffDate = CTOD("20120229",9)
DeprThisPeriod = 9999
IF PeriodEnd <= CutoffDate
{
    MONTH=DATEDIF(FISETT.BookStartDate,FIGLOB.Lease_End_Date_08,0)
    DEP=BasisValue/MONTH
    DeprThisPeriod=DEP
}
F PeriodEnd > CutoffDate AND PeriodEnd <= FIGLOB.Lease_End_Date_09
{
    DepriorCut = 0
    iRemMonth = 1|
    TE_EISETT_BookStartDate < CutoffDate</pre>
```



# Flexible reporting

# Print, email or export any report data via flexible and customizable reporting tools.

Choose from an array of Standard Reports designed specifically for Asset Controllers.



2012/08/15					The Inte	rnational C	ompany							age: 1
	Asset	Book I	Registe	TAS.	At 20	12/06/	30 In	Yea	r Ene	ding	2013/	01/3	1	
				001	er .			DEPARCH	ATION	-	O SPOR	AL 8	BOOK WA	UR.
AssetNo	Description	Purchase	Opening	AND U/S	CIRCINE	Course	Opening	Ovien	CIRCLET	Croshy	Proceeds	PL 00	TIM	Lest
		Date	Babrice .			Bearies	Bearce			Balance		Owner	Year	Test
Categor	y : Paintings and	art work				and the second								
AR TOODER	BORIOTU ADIRE LANDERON	2010/11/28	180 000 00	0.00	0.00	180,000.00	0.00	0.00	0.00	0.00	0.00	0.00	180,000,00	180 000 00
ART000000	More Lise	2011-01-08	00.000.000.00	0.00	0.00	000.000.000.000	0.00	0.00	0.00	0.00	0.00	0.00	.000.000.000.000	000.000.00
		Calegory Tale	000 100 000 00	1.00	0.001	000,100,000,000	0.00	5.00	0.00	6.55	1.50	5.05	000,192,500,000	10.000 10

Asset Number	Description	Book Basis	Book Prior Years	Book This Year	Book This Period	Book Val
FF X0 00 004	L-Shape desk	1,500.00	\$21.88	21.87	21.87	656.25
FFX000005	Boardroom Chairs	2,500.00	755.21	26.04	26.04	1,718.7
FF X0 00 005	L-Shape desk	1,500.00	725.00	25.00	25.00	750.00
FFX000007	Boardroom Chairs	2,500.00	1,006.94	34.73	34.73	1,458.3
FFX000008	Boardroom Chairs	2,500.00	1,006.94	34.73	34.73	1,458.3
FFX000009	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000010	Boardroom Chairz	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000011	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000012	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000013	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000014	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000015	Boardroom Chairs	2,500.00	1,193.58	30.38	30.38	1,276.0
FFX000016	Typist Chair	1,350.00	768.75	18.75	18.75	562.50
FFX000017	Typist Chair	1,350.00	768.75	18.75	18.75	562.50
FFX000018	Typist Chair	1,350.00	768.75	18.75	18.75	562.50
	Subtotal :	40,050.00	18,567,65	500.60	500.60	20,981.7



## Industry standard **queries**

### Obsign your own reports using industry standard SQL queries. Dynamic SQL ----🖬 🖨 🗔 💥 💥 🐋 B Asset Number | Date Purchased | Purchase Price MyName Description 4 Standard ART000001 2010-11-29 150000.00 187500.00 Boshoff Mar Asset Book Values ART000002 9000000000... 153000000000.... Mona Lisa 2011-01-28 BI D000001 2008-01-03 5890555.00 6882765.15 **D-BIT House** 🕌 Asset Insurance Value: BLD000002 2008-12-31 7500000.00 3879032.26 33 New Roa 📕 Asset Lease Values COM000001 2008-01-31 5000.00 1250.00 (SOLD) HP L COM000002 2008-12-01 5779.92 2622.37 (SOLD) HP F 🛃 Duplicate Barcode Nur COM000003 2009-01-23 980.00 264.32 (SOLD) USB CSW000001 2010-01-28 25000.00 7157.26 (SOLD) Micr Al Categories EQP000001 2008-01-01 110000.00 124215.35 A bit of ever EQP000002 2011-01-01 258950.00 253555.21 Printing Pre EQP000003 2011-01-01 150000.00 151736.11 Point of acc FFX000001 2008-08-01 5000.00 4257.81 Boardroom User Defined FFX000002 1500.00 1031.25 2008-08-01 L-Shape des \* Updates 4

Select your required fields from any master file, filter and sort the results before exporting to Excel.

Asset Number       ART-00001         Filter Column Selector       Barcode         Asset Number       Barcode         Description       Barcode         IAS16LinkAsset       Current asset         DisposalMethod       Flooring         Partitions       Current asset         Partitions       Current asset         PoisposalMethod       Flooring         Plong       Current asset         Partitions       Current asset         Partitions       Current asset         PoisposalMethod       Flooring         Current asset       96085.73         Plumbing       Current asset         AccDepTax       Plumbing         Bookform       Sold or exchanged         Bookform       Sold or exchanged         BookInitAllow       serial convertor         Sold or exchanged       24092.74         Phing - Complex asset       Current asset         BookInvType       system         BookStartDate       Current asset         BookThisPeriod       Time         BookThisPeriod       Time	🔛 Asset Maintenance			
AssetNumber       Image: Current asset       Image: Current asset       0.00         I AS16LinkAsset       Image: Current asset       0.00       1         I AS16LinkAsset       Image: Current asset       0.00       0         I AS16LinkAsset       Image: Current asset       0.00       0         I AS16LinkAsset       Image: Current asset       480428.60       5         I AS16DinkAsset       Image: Current asset       7291935.48       2       2         I AscordeNo       Partitions       Current asset       7291935.48       2       2         I AccDepBook       Electrical       Current asset       86477.14       9         I AccDepBook       Electrical       Current asset       40836.42       4         AccDepTax       Remainder       Current asset       40836.44       4         AssetType       vilion dv6t series       Sold or exchanged       5000.00       0         BookForm       serial convertor       Sold or exchanged       960.68       1         BookInitAllow       oft SQL 2010       Sold or exchanged       24092.74       9         BookInitAllow       system       Current asset       14284.65       9         BookInvAllow       system       Current as	📋 🗙 Asset Number	ART-000001		🙇 🖻 🔍 📑
Asservationed       Asservationed         Description       =         LAS16LinkAsset       Current asset       0.00         SerialNo       -         DisposalMethod       -         DisposalMethod       Flooring         Current asset       216192.87         Partitions       Current asset         Poscription       -         AccDepBook       Electrical         Current asset       96085.73         Plumbing       Current asset         AccDepTax       Remainder         Convertor       Sold or exchanged         BookForm       serial convertor         BookInitAllow       serial convertor         BookInitType       hing - Complex asset         Ming - Complex asset       Current asset         BookInitType       system	Filter Column Selector	Barcode	Status 📰	Accumulated 📰 B 🔺
□ IAS16LinkAsset       □       Current asset       0.00       0         □ SerialNo       □ AS16       Current asset       480428.60       5         □ BarcodeNo       □ -BIT Factory       Current asset       7291935.48       2       =         □ DisposalMethod       □ AccDepBook       □ AccDepBook       □ Current asset       86477.14       9       =         □ AccDepBook       □ BookValue       □ Plumbing       Current asset       96085.73       1       =         □ AccDepTax       □ Plumbing       Current asset       40836.42       4       =	AssetNumber	<b>•</b>	•	<b></b>
JASJULTINASSEL       IAS-16       Current asset       480428.60       5         SerialNo       D-BIT Factory       Current asset       7291935.48       2         Ø DisposalMethod       Flooring       Current asset       216192.87       2         Ø AccDepBook       Electrical       Current asset       86477.14       9         Ø AccDepBook       Electrical       Current asset       96085.73       1         Ø BookValue       Plumbing       Current asset       40836.42       4         AccDepTax       Remainder       Current asset       40836.44       4         AssetType       vilion dv6t series       Sold or exchanged       500.00       0         BookInitAllow       serial convertor       Sold or exchanged       4602.53       1         BookInitType       serial convertor       Sold or exchanged       24092.74       9         BookInvAllow       oft SQL 2010       Sold or exchanged       24092.74       9         BookInvType       s system       Current asset       14284.65       9         BookInvType       s system       Current asset       14284.55       9         BookInvType       s system       Current asset       14284.55       9	Description	es Landscape		
W BarcodeNo       Partitions       Current asset       216192.87       2         W DisposalMethod       Flooring       Current asset       86477.14       9         W AccDepBook       Electrical       Current asset       96085.73       1         W BookValue       Plumbing       Current asset       40836.42       4         AccDepTax       Remainder       Current asset       40836.42       4         AssetType       erJet       Sold or exchanged       5000.00       0         BookForm       vilion dv6t series       Sold or exchanged       4602.53       1         BookInitAllow       serial convertor       Sold or exchanged       24092.74       9         BookInitType       hing - Complex asset       Current asset       14284.65       9         BookInvAllow       off SQL 2010       Sold or exchanged       24092.74       9         BookInvAllow       off SQL 2010       Sold or exchanged       24092.74       9         BookInvAllow       eting Table       Current asset       14284.65       9         BookInvAllow       s system       Current asset       1992.19       3         BookInvType       s system       Current asset       1992.19       3	🗖 IAS16LinkAsset 🗐			
W BarcodeNo       Partitions       Current asset       216192.87       2         W DisposalMethod       Flooring       Current asset       86477.14       9         W AccDepBook       Electrical       Current asset       96085.73       1         W BookValue       Plumbing       Current asset       40836.42       4         AccDepTax       Remainder       Current asset       40836.42       4         AssetType       erJet       Sold or exchanged       5000.00       0         BookForm       vilion dv6t series       Sold or exchanged       4602.53       1         BookInitAllow       serial convertor       Sold or exchanged       24092.74       9         BookInitType       hing - Complex asset       Current asset       14284.65       9         BookInvAllow       off SQL 2010       Sold or exchanged       24092.74       9         BookInvAllow       off SQL 2010       Sold or exchanged       24092.74       9         BookInvAllow       eting Table       Current asset       14284.65       9         BookInvAllow       s system       Current asset       1992.19       3         BookInvType       s system       Current asset       1992.19       3	SerialNo			480428.60 5
Image: AccDepBook       Electrical       Current asset       96085.73       1         Image: BookValue       Plumbing       Current asset       40836.42       4         Image: AccDepTax       Remainder       Current asset       40836.42       4         Image: AccDepTax       Remainder       Current asset       40836.44       4         Image: AccDepTax       Remainder       Current asset       40836.42       4         Image: AccDepTax       Remainder       Current asset       40836.42       4         Image: AccDepTax       Remainder       Current asset       40836.42       4         Image: AccDepTax       Remainder       Current asset       40836.44       4         AssetType       vilion dv6t series       Sold or exchanged       5000.00       0         BookInitAllow       serial convertor       Sold or exchanged       24092.73       1         BookInitType       ning - Complex asset       Current asset       14284.65       9         BookInvAllow       Current asset       14284.65       9       1         BookInvType       s system       Current asset       10763.89       1         BookInvType       s system       Current asset       843.75       6	BarcodeNo			
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BookValue       Plumbing       Current asset       40836.42       4         AccDepTax       Remainder       Current asset       40836.44       4         AssetType       ierJet       Sold or exchanged       5000.00       0         BookForm       vilion dv6t series       Sold or exchanged       4602.53       1         BookInitAllow       serial convertor       Sold or exchanged       960.68       1         BookInitType       oft SQL 2010       Sold or exchanged       24092.74       9         BookInitType       hing - Complex asset       Current asset       14284.65       9         BookInvAllow       Current asset       70132.29       1         BookInvType       s system       Current asset       1992.19       3         BookPercent       eeting Table       Current asset       843.75       6         BookStartDate       Current asset       843.75       6       -         BookThisPeriod       III       III       III       +				
AccDepTax       Remainder       Current asset       40836.44       4         AssetType       serJet       Sold or exchanged       5000.00       0         BookForm       vilion dv6t series       Sold or exchanged       4602.53       1         BookInitAllow       serial convertor       Sold or exchanged       960.68       1         BookInitType       oft SQL 2010       Sold or exchanged       24092.74       9         BookInitType       hing - Complex asset       Current asset       14284.65       9         BookInvAllow       Current asset       70132.29       1         BookPercent       eeting Table       Current asset       1992.19       3         BookPriorYear       Current asset       843.75       6       -         BookThisPeriod       III       III       III       III       -				
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BookThisPeriod III ►	BookPriorYear		Current asset	
BookThisYear	BookStartDate		Current asset	843.75 6 🚽
	BookThisPeriod			+
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	T Committee T	1		



Support for internationally recognised **depreciation** methods

### 🐼 Use pre-defined book and tax depreciation methods.

- Straight Line method,
- Reducing/Declining method,
- Annual Fixed Rate of recovery,
- Null,
- Unit of Measure,
- Useful Life,
- Accelerated Cost Recovery System (ACRS),
- MACRS General depreciation system (GDS),
- MACRS Alternative depreciation system (ADS),
- Australian Low cost pooling (DB2DB),
- Declining switch to straight (DB2SL),
- Sum of Years digits,
- ....many more.....
- ... OR derive your own custom (formula driven) methods.

🔛 Rules Maintenance		
省 🗙 Rule Code	NULL 🛐 📕	I< ◀ ▶ >I 📑
Basis Basis2 Basis	3	1
Description NULL	Book	Process sequence 150
Rules to C	alculate Depreciation	When Placed in Service
Calculation method	No calculation (NULL)	Depreciate from Day In Service 🔻
Set all depr. values to	DPL Formula (Calculated Recovery) MACRS General Depr. System (GDS)	When Retired from Service
	MACRS Alternative Depr. System (ADS)	Depreciate until Day Disposed 🔻
Value to retain	Accelerated Cost Recovery System (ACRS) Simple Depreciation Method (SD)	Maximum Basis for Depreciation
	Annual Fixed Rate of Recovery (AFR)	Cap value n/a
Calculation type	Recovery determined by lookup table	Limits On Allowed Depreciation
Calculate result	Accurate  T0 Currency decimals	Lookup table n/a
Calculation freq.	Once per fiscal year 🔻	by Year placed in service 🔻
Trace the calculation		

🛍 🗙 Rule C	ode NULL	<u> </u>	j,
Rule Code	Description	Calculati	^
AFR 503020	Annual Fixed Recovery 50 30 20%	Book	
NULL	NULL Book	Book	
NULL TAX	NULL Tax	Tax	
Reducing Bal 2	Reducing Balance 2%	Book	
Straight Line 10	Straight Line 10%	Book	Ε
Straight Line 16.67	Straight Line 16.67%	Book	
Straight Line 2	Straight Line 2%	Book	
Straight Line 20	Straight Line 20%	Book	
Straight Line 25	Straight Line 25%	Book	
Straight Line 33.33	Straight Line 33.33%	Book	1
Straight Line 5	Straight Line 5%	Book	
Straight Line 50	Straight Line 50%	Book	
Tax Straight 10	Tax Straight Line 10%	Tax	
Tax Straight 16.67	Tax Straight Line 16.67%	Tax	
Tax Straight 2	Tax Straight Line 2%	Tax	÷



## General ledger interface

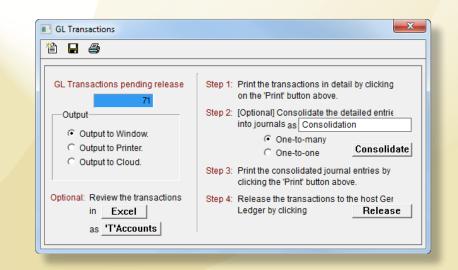
## Each transaction generates an entry for your general ledger.

### By default general ledger accounts are set at category level.

A combination of category, cost center or department can be used to ensure accurate reporting within your general ledger. General ledger account may also be set at asset level.

ategory Maintenance								
× Category	PLANT 🔛	۲,	H	•	×	×	B	
Master Attach Methods	Defaults Accounts USTax	]						
Description Plan	t & Equipment							
	Account	C	escri	ption				
Receipt Credit	Receipt Credit	2	BS - F	Recei	ipt C	redit		
AssetAccount	AssetCost PLT	2	BS - A	sset	Cos	st Pla	int_Eq	uipment
Accum. Depreciation	AssetAccDepr PLT	-						Equipment
Reserve Account	Reserve	2	🕲 BS - Revaluation Reserve accour					e account
Depreciation Expense	AssetDepr PLT	2	IS - As	setl	Depi	recia	tion Pl	ant_Equipn
P/L on Sale	ProfitLoss	2	IS - Profit or Loss on Sale of Fixed					of Fixed As
Cost Impairmnt (BS)	ImpairCost	2	BS - Ir	mpai	rme	nt		
Cost Impairmnt (IS)	Impair	2	IS - Impairment					
Trf. Held For Sale (Cost)	HeldFSCost	2	BS - H	leld	For	Sale	Cost	
Trf. Held For Sale (Depr)	HeldFSDepr	🖄 IS - Held For Sale Depr						
Trf. Inv. Property (Cost)	InvestPropCost	2	Investment Property Cost					t
Trf. Inv. Property (Depr)	InvestPropDepr	2	Invest	men	t Pro	pert	y Depr	
Forex P/L Realised	2	Forex	P/L P	Real	lised			
Forex P/L Unrealised	ForexUR	2	Forex	P/L	JnR	ealis	ed	
Forex Adjustment	ForexAdj	2	Forex	Adju	stm	ent		

General ledger entries can be printed, exported or released to most commercial accounting software packages.





**G/L Transactions** 

# Fixed assets management made easy

Frans Date	Debit Account	Credit Account	Debit	Credit	Description
2011/12/01	AssetCost EQ P	AssetCost COM	5,779.92	-5,779.92	Asset transferred.
2011/12/01	AssetDepr EQ P	AssetDeprCOM	3,532.17	-3,532.17	Asset transferred.
2011/12/01	AssetAccDepr COM	AssetAccDeprEQP	3,532.17	-3,532.17	Asset transferred.
2012/01/01	Receipt Credit	ProfitLoss	1,500.00	-1,500.00	CSW000001Asset sold.
2012/01/01	Receipt Credit	ProfitLoss	75.00	-75.00	COM000003Asset sold.
2012/01/01	Receipt Credit	ProfitLoss	50.00	-50.00	COM000002Asset sold.
2012/01/01	Receipt Credit	ProfitLoss	100.00	-100.00	COM000001Asset sold.
2012/01/01	AssetAccDepr SW	ProfitLoss	24,092.74	-24,092.74	CSW000001Asset sold.
2012/01/01	AssetAccDepr COM	ProfitLoss	960.68	-960.68	COM000003Asset sold.
2012/01/01	AssetAccDepr COM	ProfitLoss	5,000.00	-5,000.00	COM000001Asset sold.
2012/01/01	AssetAccDepr EQ P	ProfitLoss	4,602.53	-4,602.53	COM000002Asset sold.
2012/01/01	ProfitLoss	AssetCost SW	25,000.00	-25,000.00	CSW000001Asset sold.
2012/01/01	ProfitLoss	AssetCost COM	980.00	-980.00	COM 000003A sset sold.
2012/01/01	ProfitLoss	AssetCost COM	5,000.00	-5,000.00	COM000001Asset sold.
2012/01/01	ProfitLoss	AssetCost EQ P	5,779.92	-5,779.92	COM 000002A sset sold.
2012/01/01	AssetCost EQ P	Receipt Credit	8,500.00	-8,500.00	iPhone 4S
2012/01/12	Receipt Credit	AssetCost VEH	143,600.00	-143,600.00	Purchase Price Changed
2012/01/12	AssetCost EQ P	Receipt Credit	5,000.00	-5,000.00	Value added.
2012/01/12	AssetCost VEH	Receipt Credit	149,000.00	-149,000.00	Purchase Price Changed
2012/01/31	AssetCost ART	Reserve	50,000,000,000.00	0,000,000,000.00	Asset revalued.
2012/01/31	AssetAccDepr FUR	ProfitLoss	787.50	-787.50	FFX000019Asset scrapped
2012/01/31	ProfitLoss	AssetCost FUR	1,350.00	-1,350.00	FFX000019Asset scrapped
2012/01/31	AssetDeprSW	AssetAccDeprSW	11,323.92	-11,323.92	Depreciation - CSW 000001
2012/01/31	AssetDepr BLG	AssetAccDeprBLG	3,170,967.74	-3,170,967.74	Depreciation - BLD000002
2012/01/31	AssetDepr BLG	AssetAccDepr BLG	107,993.51	-107,993.51	Depreciation - BLD000001
2012/01/31	AssetDeprCOM	AssetAccDeprCOM	33.75	-33.75	Depreciation - CO M000003
2012/01/31	AssetDepr COM	AssetAccDeprCOM	963.26	-963.26	Depreciation - CO M000001
2012/01/31	AssetDepr EQ P	AssetAccDepr EQ P	354.17	-354.17	Depreciation - MOB000002
2012/01/31	AssetDepr EQ P	AssetAccDepr EQ P	34,513.89	-34,513.89	Depreciation - EQP000003
2012/01/31	AssetDeprEQP	AssetAccDepr EQ P	59,342.71	-59,342.71	Depreciation - EQP000002
2012/01/21	AssetDepr EO P	AssetAcoDepr EO P	3 292 51	-3 382 51	Depresentation - EOP000001

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G	/L Trans	sact	ions as 'T' Accounts	
AssetCost	COM	BS	- Asset Cost Computer Hardware	
	5779.92	[1]	COM000002-Transfer.	
	980.00	[13]	COM000003-sold/scrappe	
	5000.00	[14]	COM000001-sold/scrappe	
AssetCost	*11759.92	BS	-Asset Cost Equipment	
5779.92		[1]	COM000002-Transfer.	
	5779.92	[15]	COM000002-sold/scrappe	
8500.00		[16]	MOB000002-Added.	
5000.00		[18]	EQP000003-ValAdd.	
*13500.00				
AssetDepr	СОМ	IS-	AssetDepreciationComputerHardv	vare
	3532.17	[2]	COM000002-Transfer.	
33.75		[26]	Asset depreciation	
963.26		[27]	Asset depreciation	
	*2535.16			



## Uniquely D-BIT Fixed Assets

The ability to capture an asset in any past period - the system will automatically perform month-ends and year-ends and calculate the depreciation for the life of the asset. General Ledger entries will be generated for past periods in the current financial period.

Revert register back to any past period without having to restore a prior backup.

On-screen Field level audit with chronological history.

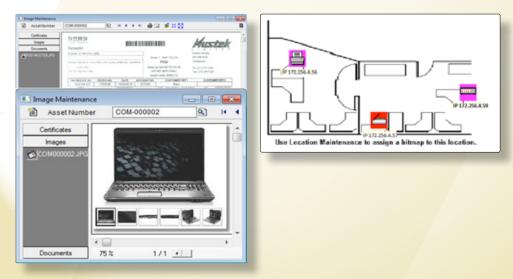
Create a complete asset register via handheld scanner – TAKE-ON.

Barcode scanning template can include any field from the asset master, allowing for subjective and physical verification (IFRS revaluations, useful life assessment).

Backup and restore data from within the application.

System audit trail of backup and restore events.

Stores images of the assets together with source documents, safety certificates, service level agreements etc. Floor plan image with asset icons and details allows for a visual overview of asset distribution.



In 1997, D-BIT introduces web updates to keep client's installations up to date without having to distribute software via snail mail.



### Setting the Standard

T +27 11 791 4550 F +27 11 791 4566 D-BIT Building, 18 Bosbok Rd, Boskruin, South Africa PO Box 1950, Randpark Ridge, 2156, South Africa **www.d-bit.co.za**